



# GENERALI KONSERWATYWNY

Debt securities sub-fund



The sub-fund's investment objective is to achieve a long-term increase in the value of assets as a result of investment value growth. Generali Konserwatywny is a sub-fund that invests in short-term debt securities. The sub-fund invests mainly in debt securities, the current maturity of which, in the case of non-interest bearing or fixed interest securities maturing in less than 2 years, or in the case of floating interest securities maturing in less than 6 years that have an interest rate reset of no more than 397 days. The sub-fund's main investment is in instruments issued or guaranteed by the State Treasury or the National Bank of Poland, and, but to a lesser extent, in foreign short-term debt securities. The sub-fund may also enter into derivative contracts to secure the exchange rate risk.

On September 1, 2022, the investment policy and the name of the sub-fund changed. Old name of the sub-fund – Generali Obligacje: Nowa Europa.

## Risk level



The discussed risk indicator is retrieved from Key Investor Information. The indicator is determined based on the historical volatility of the sub-fund's returns resulting from the investment policy implemented and may change in the future. Even the lowest risk category does not mean that the sub-fund is risk-free. Other risks associated with investing in a sub-fund that are not taken into account by the indicator are presented in the Key Investor Information and Fund Prospectuses.



Scan the code by phone to see the current results.



## Recommended minimal investment horizon:





## Kosma Wolffgram

Sub-fund Manager

## Sub-fund profile

Sub-fund type	Debt securities sub-fund
Inception date	1 September 2022
Maximum front-load fee according to table of fees	0%
Minimal initial payment	100 PLN
Maximum management fee	2%
Actual management fee	0.50%
Sub-fund Manager	Kosma Wolffgram
Net asset value	23.93 mln PLN
Value of participation unit	112.73 PLN
Bank account numbers	65 1880 0009 0000 0013 0053 1000

## Investor profile

The sub-fund is addressed to investors who:

- intend to invest their funds in a sub-fund investing mainly in short-term debt securities;
- are willing to accept low investment risk; and
- have the investment horizon of at least 3 months.

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This is a promotional or advertising material.

Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. operates under decision of the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) of 1 June 1995, decision no. KPW-4073-1\95 and provides agency services in respect of sale and repurchase of fund units.

Neither the Investment Fund Company nor the investment funds guarantee that investment targets will be met. Participants need to be prepared for a potential decrease in or loss of resources invested. Fees and taxes might be deducted from the profits. Taxation depends on the client's situation and it may change in the future. The financial information presented relates to a designated period in the past and the results achieved in the past do not guarantee returns on future investments. The performance results presented are exclusive of handling fees for investing in the particular subfund and taxes.

This document does not contain full information necessary to assess the risk relating to investing in investment funds. Final investment decisions should be made only after reading the KIID or Information for Clients of AFI as well as the Prospectus that include detailed information on: investment policy, risk factors, principles of sales of fund units, table of handling fees and tax information available at [www.generali-investments.pl](http://www.generali-investments.pl).

Documents are drawn up in the Polish language. The investment risk of subfunds is described in the sections Description of investment risk connected with the investment policy of the Subfund, including the management strategy and individual investment strategies, applied in relation to investments on the given geographical area, in a specific industry or economic sector or in relation to a specific category of deposits or to track the index and Description of investment risk connected with participation in the Subfund.

Information contained in this material does not represent: investment advisory service or recommendation on financial instruments nor does it represent information recommending or suggesting an investment strategy or an investment recommendation described in Article 3(1)(34) and (35) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse.

The results obtained will differ depending on the market situation and on the period for which the investment is held.

High volatility of the net asset value of: **Generali Akcje Małych i Średnich Spółek, Generali Akcje Wzrostu, Generali Akcji Rynków Wschodzących, Generali Korona Akcje, Generali Korona Zrównoważony, Generali Stabilny Wzrost, Generali Surowców, Generali Akcji: Megatrendy in Generali Fundusze<sup>FIO</sup> and Generali Obligacje Aktywne, Generali Obligacje Globalne Rynki Wschodzące, Generali Złota, Generali Euro, Generali Akcji Amerykańskich, Generali Akcji Europejskich, Generali Akcji Ekologicznych in Generali Fundusze<sup>SFIO</sup>.**

There is a possibility to invest more than 35% of asset value of Generali Korona Dochodowy, Generali Akcji: Megatrendy, Generali Korona Obligacje, Generali Stabilny Wzrost, Generali Korona Zrównoważony, Generali Złota, Generali Aktywne Dochodowy, SGB Dłużny, Generali Akcji Europejskich, Generali Akcji Amerykańskich in securities issued, backed or guaranteed by the Polish Treasury or the National Bank of Poland, and in the case of Generali Dolar, Generali Konserwatywny, Generali Surowców, Generali Akcji: Megatrendy and Generali Oszczędnościowy also in securities issued, backed or guaranteed by: Australia, Austria, Belgium, Bulgaria, Canada, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Great Britain, Greece, Hungary, Ireland, Iceland, Italy, Japan, Latvia, Lithuania, Luxembourg, Malta, Mexico, the Netherlands, New Zealand, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Turkey, United States of America, and the European Investment Bank and the World Bank (The International Bank for Reconstruction and Development).

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The material is translated into English from the Polish document. In case of any doubts, the Polish version shall prevail.

## Any questions?



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